

Oklahoma Capital Investment Board By the Numbers

Read the
full report

Since its creation, the Oklahoma Capital Investment Board has a proven 52 to 1 impact from its investment; meaning for the \$31 million invested by the state, the state's economy has received more than \$1.6 billion in return according to a 2013 independent study by Applied Economics.

OCIB's largest program cultivates Oklahoma's venture capital industry by launching Oklahoma based venture capitalists and by drawing outside venture capital firms to the state.

Accomplishments

OCIB's Venture Investment Program

**\$1.33
Billion**

The total economic impact from Oklahoma companies supported through the Venture Investment Program.

**\$145
Million**

Equity investment in Oklahoma businesses.

An average of 593 jobs annually and a total of 11,259 job years created in OCIB's 19-year history

JOBS
11,259
IN 19 YEARS

**\$105
Million**

Raised by eight local venture firms after receiving OCIB support as lead investor

OCIB's Capital Access Program

**\$244
Million**

Economic activity spurred from OCIB's Capital Access Program.



- More than **1,550 rural Oklahoma companies** supported by OCAP representing nearly **\$50 million in loans**
- **1,500 to 3,000 new jobs created** through rural business loans*
- OCAP provided loan assistance to small businesses through banks, most of which were located in rural Oklahoma.

Paving the Way for the OKC Thunder

OCIB provided one-third of a \$40-million-revenue guarantee, bringing the NBA Hornets to Oklahoma.

Other OCIB Benefits

**\$27
Million**

OCIB-supported companies have provided direct and indirect employment to Oklahomans, resulting in individuals paying sales and personal income tax to the state of Oklahoma totaling more than \$27 million.

*1514 jobs were reported with only 50 percent of participating companies reporting results. It can be estimated more than 3,000 new jobs were created because of OCAP.
Source: 2013 Independent Study by Applied Economics

The Oklahoma Capital Investment Board (OCIB) is a public trust that was established in the mid 1980's with a legislative mandate of building and supporting Oklahoma's risk capital industry.

OCIB **Mission**

The Oklahoma Capital Investment Board mobilizes capital for investment, supports collaboration between entrepreneurs and venture capitalists and assists individual bankers in creating solutions for the state's small business borrowers; all with the goal of creating jobs and diversifying and stabilizing the Oklahoma economy.

OCIB **Programs**

OCIB supports other development initiatives, but utilizes two main programs to accomplish its Mission. These programs are the Board's Venture Investment Program (VIP) and Oklahoma Capital Access Program (OCAP).

OCIB's Venture **Investment Program**

The Board's Venture Investment Program cultivates Oklahoma's venture capital industry by launching Oklahomans as venture capitalists and drawing outside venture capital firms to the state. Through its VIP, OCIB supports investments in private, professionally managed venture capital firms that have committed to serving entrepreneurs within Oklahoma and that have a history of producing solid returns for their investors.

The Board has commitments in excess of \$60 million to 19 Oklahoma focused venture funds.

The Capital Access **Program**

Through its Capital Access Program, OCIB provides credit insurance to banks and other lending institutions that allows these institutions to stretch their loan capabilities and offer more opportunities to Oklahoma's small business borrowers.

The Board has made more than 1,500 loans, at least 80% of which have been to Oklahoma businesses located in rural areas.



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